

***Parry Sound Chamber of Commerce Treasurer Report-AGM January 2024***

Total Sales from November 1 2022 to October 31, 2023

Sale:               \$113,659.81

Expenses:        \$126,560.04

Profit/Loss       -\$13,301.70

Parry Sound Chamber took advantage of the CEBA Loan available to business during the Covid-19 pandemic in the amount of \$40,000 which is due back January 18, 2024. December 2023 the CEBA loan was repaid as per agreement.

**Overview**

As a new Board of Directors to the PS Chamber and with support to our Executive Director, I have the following to share. Please accept this report as presented.

Overall even though we were at a loss, we made significant progress from last year and are slowly working our way back to a breakeven point which is leading us to a positive position for the future.

The numbers were a little skewed from 2020-22 due to Covid grants, CERB and other funds that helped offset expenses, with that behind us we can now finally get a more accurate picture of how the Chamber stands financially and the direction it's going in for the future.

I look forward to working with our Board of Directors and Chamber Members during 2024. Thank you for being a business owner and a member with our Chamber it's with you as a business owner and supplying our community with your products and service that makes our community grow and prosper.

Regards,

Crystal Turner